

BOARDS' REPORT

Annexure 3

Annual Report on CSR activities for the Financial Year 2021-22

Sr. No.	Particulars	Details		
1	Brief outline on CSR Policy of the Company	CSR Policy adopted by the Company includes all the activities which are prescribed under Schedule VII of the Companies Act, 2013. The CSR Policy of the Company can be viewed on website of the Company at www.inoxairproducts.com . Your Company is committed to behave responsibly towards people, society and the environment for inclusive growth of the society where we operate, to conserve natural resources and to develop sustainable products.		
2	Composition of CSR Committee:			
	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
	Mr. Devendra Kumar Jain	Chairman		Yes
	Mr. Vivek Kumar Jain	Director	29.03.2022	Yes
	Mr. Devansh Jain	Director		Yes
3	Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company	www.ilfl.co.in		
4	Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).	Not Applicable		
5	Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any			
	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)	
	2021-22	NIL	NIL	
6	Average net profit of the company as per section 135(5)	Rs. 533.51 lakhs		
7	(a) Two percent of average net profit of the company as per section 135(5)	Rs. 10.67 lakhs		
	(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	Nil		
	(c) Amount required to be set off for the financial year	Nil		
	(d) Total CSR obligation for the financial year (7a + 7b- 7c)	Rs. 10.67 lakhs		

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8 (a) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year (Rs. in lakhs)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second Proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 11.00 lakhs	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(b) Details of CSR amount spent against ongoing projects for the financial year: Not Applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sr. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the Project State District	Project Duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the Project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency Name CSR Registration number
Not Applicable										

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No	CSR project or activity identified	Sector in which the project is covered – Schedule VII	Projects or programmes (1)Local area or (2)Specify the State and District where projects or programmes were undertaken	Amount outlay (budget project or programme wise) (Rs. In lakhs)	Amount spent on the projects or programs sub-heads (1) Direct expenditure on projects or programs (2) Overheads (Rs.in lakhs)	Cumulative expenditure upto the reporting period (Rs. In lakhs)	Amount spent Direct or through implementing agency	MCA No.
	Food and Medical Care for the elderly inmates of the Old Age Home.	Promote Health	Delhi	11.00	11.00	11.00	Through Saint Hardayal Educational and Orphans Welfare Society (SHEOWS)	CSR00000665
Reasons for failure to spend two percent of the average net profits of the last three financial year or any part thereon					N.A.			
CSR Committee Responsibility Statement					The implementation and monitoring of CSR Policy is in compliance with CSR objectives and policy of the Company.			

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(d) Amount spent in Administrative Overheads	:	NIL
(e) Amount spent on Impact Assessment, if applicable	:	NIL
(f) Total amount to be spent for the Financial Year	:	Rs. 10.67 lakhs
(g) Total amount spent for the Financial Year (8b+8c+8d+8e)	:	Rs. 11.00 lakhs
(h) Excess amount for set off, if any		

Sr. No.	Particular	Amount (in Rs)
1	Two percent of average net profit of the company as per section 135(5)	10.67 lakhs
2	Total amount spent for the Financial Year including surplus amount of CSR spent of previous Financial Year	11.00 lakhs
3	Excess amount spent for the financial year [(2)-(1)]	NIL
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
5	Amount available for set off in succeeding financial years [(3)-(4)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
Not Applicable							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
Not Applicable								

10 In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

(a) Date of creation or acquisition of the capital asset(s).	Not Applicable
(b) Amount of CSR spent for creation or acquisition of capital asset	Not Applicable
(c) Details of the entity or public authority or beneficiary under whose Name such capital asset is registered, their address etc.	Not Applicable
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)	Not Applicable

11 Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5)

The Company has complied with Section 135 of the Companies Act, 2013.

Vivek Kumar Jain
Director
DIN: 00029968

Devendra Kumar Jain
Chairman CSR Committee
DIN: 00029782